

8.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1960-64

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126, and for later years in succeeding editions.

(Millions of dollars)

Item	1960	1961 ^r	1962 ^r	1963 ^r	1964
Revenue					
Direct Taxes: Persons—					
Income taxes.....	1,979	2,125	2,316	2,487	2,930
Succession duties and estate taxes.....	158	146	165	171	185
Miscellaneous taxes.....	223	240	249	253	292
Direct taxes: corporations.....	1,544	1,612	1,702	1,821	1,989
Withholding taxes.....	79	116	125	127	140
Indirect taxes.....	4,705	4,947	5,565	5,879	6,648
Investment Income—					
Interest.....	463	483	536	585	612
Profits of government business enterprises.....	600	643	721	791	907
Employer and employee contributions to social insurance and government pension funds.....	751	787	812	847	892
Totals, Revenue.....	10,502	11,099	12,191	12,961	14,595
Expenditure					
Purchases of goods and services.....	6,769	7,236	7,710	8,024	8,607
Transfer Payments—					
Interest.....	1,095	1,170	1,302	1,420	1,532
Other.....	3,120	3,441	3,729	3,838	4,159
Subsidies.....	235	251	292	311	317
Surplus or deficit (on transactions relating to the national accounts).....	-717	-999	-842	-632	-20
Totals, Expenditure.....	10,502	11,099	12,191	12,961	14,595

9.—Analysis of Corporation Profits, 1960-64

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127, and for later years in succeeding editions.

(Millions of dollars)

Item	1960	1961 ^r	1962 ^r	1963 ^r	1964
Corporation profits before taxes.....	2,880	2,841	3,166	3,383	3,895
Dividends paid to non-residents.....	458	586	584	613	685
Corporation profits including dividends paid to non-residents.....	3,338	3,427	3,750	3,996	4,580
<i>Deduct:</i> Corporation income tax liabilities.....	-1,544	-1,612	-1,702	-1,821	-1,989
Excess of tax liabilities over collections.....	-122	61	49	46	-102
Tax collections.....	1,666	1,551	1,653	1,775	2,091
Corporation profits after taxes.....	1,794	1,815	2,048	2,175	2,591
<i>Deduct:</i> Dividends paid to non-residents.....	-458	-586	-584	-613	-685
Corporation profits retained in Canada.....	1,336	1,229	1,464	1,562	1,906
<i>Deduct:</i> Dividends paid to Canadian persons.....	-459	-432	-517	-545	-610
<i>Deduct:</i> Charitable contributions from corporations.....	-40	-40	-44	-44	-44
Undistributed Corporation Profits.....	837	757	903	973	1,252